

PARK PLACE HOMEOWNERS ASSOCIATION 2022 BUDGET

<u>Account Number</u>	<u>Description</u>	2022 Annual Budget	2022 Monthly Budget
INCOME			
Assessment Income			
		Monthly HOA Fee \$210/household	
<u>Account Number</u>	<u>Description</u>		
40000	Assessments	\$309,960.00	\$25,830.00
TOTAL Other Income	Other Income	\$24,800.00	\$2,066.67
TOTAL REVENUE	TOTAL REVENUE	\$334,760.00	\$27,896.67

EXPENSE

<u>Administration</u>	<u>Description</u>		
50000	Accounting Fees	\$250.00	\$20.83
50020	Bad Debt Expense	\$200.00	\$16.67
50025	Corporate Annual Fee	\$61.25	\$5.10
50060	Legal Fees	\$600.00	\$50.00
50080	Management Fees	\$13,979.46	\$1,164.96
50120	Office Supplies	\$3,500.00	\$291.67
50130	Other permits & Licenses	\$250.00	\$20.83
50154	Reserve Study	\$0.00	\$0.00
TOTAL Administration		\$18,840.71	\$1,570.06

<u>Bldg & Grounds Maintenance</u>	<u>Description</u>		
51010	Access Control Gate - Maint & Repair	\$10,000.00	\$833.33
51011	Access Control - Service Contract	\$3,000.00	\$250.00
51110	Common Area Repairs & Maintenance	\$1,200.00	\$100.00
51320	Irrigation Maintenance & Repair	\$3,000.00	\$250.00
51330	Janitorial - Contract	\$2,696.40	\$224.70
51350	Landscaping Maintenance Contract	\$105,096.00	\$8,758.00
51400	Miscellaneous	\$4,000.00	\$333.33
51440	Pool Maintenance - Contract	\$5,100.00	\$425.00
51450	Pool Maintenance - Equipment & Repair	\$1,000.00	\$83.33
51510	Signage	\$250.00	\$20.83
51530	Surface Water Management	\$1,728.00	\$144.00
New account	HOA Owned Tree Service	\$2,500.00	\$208.33
TOTAL Bldg & Grounds Maintenance		\$139,570.40	\$11,630.87

<u>Insurance</u>	<u>Description</u>		
53000	All Insurance	\$10,927.20	\$910.60
TOTAL Insurance		\$10,927.20	\$910.60

<u>Reserve Contributions</u>	<u>Description</u>		
60495	Pooled Reserves	\$35,341.69	\$2,945.14
TOTAL Reserve Contributions		\$35,341.69	\$2,945.14

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<u>Account Number</u>	<u>Description</u>	2022 Annual Budget	2022 Monthly Budget
<u>Utilities</u>	<u>Description</u>		
52000	Internet/Spectrum Bundle	\$89,280.00	\$7,440.00
New account	Spectrum Bulk Services Startup Costs	\$24,800.00	\$2,066.67
52010	Electric	\$8,000.00	\$666.67
52070	Telephone - Emergency/Security	\$0.00	\$0.00
52080	Water & Sewer	\$8,000.00	\$666.67
TOTAL Utilities		\$130,080.00	\$10,840.00
TOTAL EXPENSE		\$334,760.00	\$27,896.67
EXCESS REVENUE/EXPENSE		\$0.00	\$0.00